

**Mol Bulak Non-bank Credit Organization Limited Liability Company**  
**Statement of Profit or Loss and Other Comprehensive Income**  
*for the year ended 31 December 2017*

	Notes	2017 AZN'000	2016 AZN'000
Interest income	4	4,469	5,210
Interest expense	4	(689)	(1,160)
<b>Net interest income</b>		<b>3,780</b>	<b>4,050</b>
Fee and commission expense		(109)	(96)
Net foreign exchange loss		(178)	(351)
Other operating income		2	27
<b>Operating income</b>		<b>3,495</b>	<b>3,630</b>
Impairment recovery/(losses)	5	288	(3,939)
Personnel expenses	6	(1,755)	(2,161)
Other general administrative expenses	7	(1,274)	(996)
<b>Profit/ (loss) before income tax</b>		<b>754</b>	<b>(3,466)</b>
Income tax expense	8	(226)	(276)
<b>Total comprehensive income/ (loss) for the year</b>		<b>528</b>	<b>(3,742)</b>

The financial statements as set out on pages 6 to 45 were approved by management on 3 May 2018 and were signed on its behalf by:

\_\_\_\_\_  
 Mr. Vusal Garagozov  
 Director



\_\_\_\_\_  
 Mr. Faiq Sadıqbayov  
 Chief Accountant

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to, and forming part of, the consolidated financial statements.

*Mol Bulak Non-bank Credit Organization Limited Liability Company*  
*Statement of Financial Position as at 31 December 2017*

	Notes	2017 AZN'000	2016 AZN'000
<b>ASSETS</b>			
Cash and cash equivalents	9	2,320	4,188
Loans to customers	10	9,080	13,084
Current tax asset		-	88
Property, equipment and intangible assets	11	102	256
Other assets		83	99
<b>Total assets</b>		<b>11,585</b>	<b>17,715</b>
<b>LIABILITIES</b>			
Other borrowed funds	12	1,700	8,436
Current tax liability		100	-
Deferred tax liabilities	8	4	28
Other liabilities		20	18
<b>Total liabilities</b>		<b>1,824</b>	<b>8,482</b>
<b>EQUITY</b>			
Charter capital	13	10,408	10,408
Other capital contributions		11	11
Accumulated losses		(658)	(1,186)
<b>Total equity</b>		<b>9,761</b>	<b>9,233</b>
<b>Total liabilities and equity</b>		<b>11,585</b>	<b>17,715</b>

Mr. Vusal Garagozov  
 Director



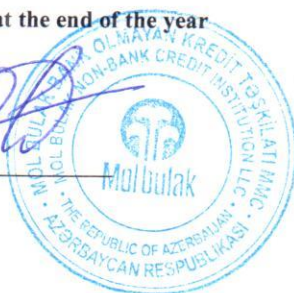
Mr. Faiq Sadikbayov  
 Chief Accountant

The statement of financial position is to be read in conjunction with the notes to, and forming part of, the consolidated financial statements.

*Mol Bulak Non-bank Credit Organization Limited Liability Company*  
*Statement of Cash Flows for the year ended 31 December 2017*

Notes	2017 AZN'000	2016 AZN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	4,592	5,355
Interest payments	(590)	(1,104)
Fee and commission payments	(109)	(96)
Other income receipts	2	2
Personnel expenses payments	(1,673)	(2,009)
Other general administrative expenses payments	(1,116)	(894)
<b>(Increase) decrease in operating assets</b>		
Loans to customers	4,169	4,202
Other assets	16	(27)
<b>Increase (decrease) in operating liabilities</b>		
Other liabilities	10	(26)
<b>Net cash provided by operating activities before income tax paid</b>	<b>5,301</b>	<b>5,403</b>
Income tax paid	(251)	(320)
<b>Cash flows from operating activities</b>	<b>5,050</b>	<b>5,083</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sales of property and equipment and intangible assets	-	25
Purchases of property and equipment and intangible assets	(4)	(42)
<b>Cash flows used in investing activities</b>	<b>(4)</b>	<b>(17)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of other borrowed funds	(6,894)	(2,467)
<b>Cash flows used in financing activities</b>	<b>(6,894)</b>	<b>(2,467)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,848)</b>	<b>2,599</b>
Effect of changes in exchange rates on cash and cash equivalents	(20)	23
Cash and cash equivalents as at the beginning of the year	4,188	1,566
<b>Cash and cash equivalents as at the end of the year</b>	<b>2,320</b>	<b>4,188</b>

Mr. Vusal Garagozov  
Director



Ms. Faiq Sadikbayov  
Chief Accountant

*Mol Bulak Non-bank Credit Organization Limited Liability Company*  
*Statement of Changes in Equity for the year ended 31 December 2017*

AZN'000	Charter capital	Other capital contributions	Retained earnings (accumulated losses)	Total equity
Balance as at 1 January 2016	10,408	11	2,556	12,975
<b>Total comprehensive loss</b>				
Loss for the year	-	-	(3,742)	(3,742)
<b>Total comprehensive loss for the year</b>	-	-	(3,742)	(3,742)
<b>Balance as at 31 December 2016</b>	<b>10,408</b>	<b>11</b>	<b>(1,186)</b>	<b>9,233</b>
Balance as at 1 January 2017	10,408	11	(1,186)	9,233
<b>Total comprehensive income</b>				
Profit for the year	-	-	528	528
<b>Total comprehensive income for the year</b>	-	-	<b>528</b>	<b>528</b>
<b>Balance as at 31 December 2017</b>	<b>10,408</b>	<b>11</b>	<b>(658)</b>	<b>9,761</b>

Mr. Vusal Garagozov  
 Director



Mr. Faiq Sadikhbayov  
 Chief Accountant

The statement of changes in equity is to be read in conjunction with the notes to, and forming part of, the financial statements.